

Update: April 15, 2011

The spread sheet now prepared by the Trust lists 220 applications for trust funds were received.

Nearly all of the organizations whose grant applications have been declined by the Trust have been so notified. A few are still under consideration.

Before trust funds may be disbursed, each successful applicant and the Trust must enter into a formal, written, Grant Agreement. This requires that the Trustee and the Grantee communicate and negotiate concerning the terms of the agreement, that the agreement be prepared, signed by both parties and a check issued or transfer of funds be completed. This process has begun. The following Grant Agreements have been completed to date.

Billings Clinic Foundation	Billings	\$19,000.00
BISON Internet Café	Hamilton	\$11,508.00
Bozeman Deaconess-Bornziger	Bozeman	\$17,500.00
Daniels County LAC	Scoby	\$20,000.00
Developmental Education Assistance	Miles City	\$18,177.00
Elk River Cultural Connections	Billings	\$37,890.00
Flathead Community Health Center	Kalispell	\$5,000.00
Missoula Housing Authority	Missoula	\$10,000.00
U of M Pharmacy Dept.	Missoula	\$19,962.00
Western Montana Mental Health	Superior	\$20,000.00
AssessRx	Billings	\$233,000.00
Eastern Mont. Community Mental Health	Glendive	\$650,000.00
Mental Health America-Montana	Bozeman	\$12,500.00
Office of Public Instruction	Helena	\$609,713.00
Ravalli County	Hamilton	\$425,000.00

More agreements have been prepared and sent to Grantees for their approval. It is anticipated that these will be completed shortly. When these are approved, signed and returned to the Trust office the funds will be disbursed.

There are approximately 75 grant applications that the Trust has agreed to accept either in whole or in part. As to some of these, the applicants are considering whether to accept modifications proposed by the Trust, so modify their requests and proceed. As to others, the Trustee is working to gather the necessary information, prepare Grant

Agreements, transmit them to the Grantees for their approval and then complete the disbursement of trust funds.

The process requires care to assure that trust funds are spent wisely, reports made and an accounting provided. The work continues. Further updates will be posted from time to time indicating progress.

The Trustee will be unavailable except through e-Mail from April 19 through April 25.